

Agenda Date: March 17, 2005
Agenda Placement: Admin
Estimated Time: N/A
Continued Item: No

Board Agenda Item

TO: Air Pollution Control District Board

FROM: Terry Dressler, Air Pollution Control Officer

CONTACT: Donald Kendig, CPA, Business Manager (961-8854)
Timothy O'Keefe, CPA, Audit Manager, Nasif, Hicks, Harris & Co. (963-5116)

SUBJECT: APCD Fiscal Year 2003-04 Independent Auditors' Letter to the Board of Directors

RECOMMENDATIONS:

Receive and file the attached Fiscal Year 2003-04 Independent Auditors' Letter to the Board of Directors.

DISCUSSION:

Each year, financial statements and an independent audit must be prepared on the APCD's financial status. In addition, APCD must undertake a federally mandated "Single Audit" that requires the independent auditors to issue a report on the APCD's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal compliance involving the administration of federal awards. As part of wrapping up the engagement, the independent auditors prepare a letter to the Board of Directors summarizing their responsibility, significant APCD policies, estimates, and adjustments, and other pertinent audit considerations.

ATTACHMENTS

1. Fiscal Year 2003-04 Independent Auditors' Letter to the Board of Directors