

Agenda Date: March 17, 2005  
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Continued Item: No

## Board Agenda Item

TO: Air Pollution Control District Board  
FROM: Terry Dressler, Air Pollution Control Officer  
CONTACT: Donald Kendig, CPA, Business Manager (961-8854)  
SUBJECT: APCD Fiscal Year 2003-04 Single Audit Report

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### RECOMMENDATIONS:

Receive and file the attached Fiscal Year 2003-04 Single Audit Report.

### DISCUSSION:

Each year, financial statements and an independent audit must be prepared on the APCD's financial status. In addition, APCD must undertake a federally mandated "Single Audit" that requires the independent auditors to issue a report on the APCD's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal compliance involving the administration of federal awards.

The attached Fiscal Year 2003-04 Single Audit report was prepared for the APCD by the independent accounting firm Nasif, Hicks, Harris & Co. In prior fiscal years, the Single Audit Report was combined with the financial statements, however, it has been separated from the CAFR fiscal year 2003-04, and forward, to allow for more focused distribution of the District's federal award information to interested parties, and to allow for separate receipt and filing.

Lastly, acceptance of the Single Audit Report is contingent upon the adoption of the *Trust Fund Reorganization* agenda item.

### ATTACHMENTS

1. Separately issued, Fiscal Year 2003-04 Single Audit Report.