

Budget Revision Request

2004-05

Gov. Code Sec. 29125 & 29130

Summary				
	Budget Unit	Budget Unit	Budget Unit	See attachment(s) for detail of this column when revision involves more than three budgt units.
Increase/(Decrease) in appropriation for:	<u>871 (rev. to release)</u>	<u>871 (bal. as release)</u>	<u>871 (for any excess)</u>	
Salaries & Benefits	_____	_____	_____	_____
Services & Supplies	_____	_____	_____	_____
Other Charges	_____	_____	_____	_____
Operating Transfers	_____	_____	_____	_____
Fixed Assets	_____	_____	_____	_____
Reserve or Designation	<u>12,000.00</u>	_____	<u>500,000.00</u>	_____
Sources:				
Revenue	<u>-38,000.00</u>	_____	_____	_____
Operating Transfers	_____	_____	_____	_____
Reserve or Designation	<u>50,000.00</u>	<u>1,744,470.00</u>	<u>500,000.00</u>	_____
Net effect on Fund Bal.	<u>0.00</u>	<u>-1,744,470.00</u>	<u>0.00</u>	<u>0.00</u>

Justification for Transfer

For ALL Changes: explain what the change is for and why it is required.

When Moving Appropriation: explain why it's available, thr purpose of the move, and why the move is needed.

When Revenue is Adjusted: explain the reason for the increase or decrease and the *Impact on Revenue*.

1. The Air Pollution Control District (District) Board is obligated by Generally Accepted Accounting Principles (GAAP) to implement the new Government Accounting Standards Board (GASB) Pronouncement No. 34 for fiscal year ending June 30, 2004 and beyond; and
2. GASB Pronouncement No. 34 requires a new reporting model, which results in a change in how the District records current (2004-05) and prior (2003-04) period revenues and expenditures, necessitating budget revisions.
- 3.) As part of implementation of GASB Pronouncement No. 34, APCD was required to designate undesignated fund balance. FY 2004-05 was proposed with a draw on fund balance, which was subsequently designated as part implementing the reporting changes in fiscal year 2003-04.

Air Pollution Controll Officer Comments (as appropriate)

Air Polltion Control Officer Approval	Air Polluiton Control District Board's Action
<p style="text-align: right;">_____</p> <p style="text-align: center;">Date</p> <p>Transfer/Revision in Accordance with District Policy.</p> <p>_____</p> <p style="text-align: center;">Air Pollution Controll Officer</p>	<p><input type="checkbox"/> Approved _____</p> <p style="text-align: right;">Date</p> <p><input type="checkbox"/> Disapproved</p> <p>_____</p> <p style="text-align: center;">Clerk of the Board of APCD</p>